

# NEW JOBKEEPER PAYMENTS TO PROTECT OUR WORKFORCE

New payments will keep workers in jobs throughout the downturn.

The Australian Government is acting decisively to support households and businesses and address the significant economic consequences of the COVID-19 coronavirus with a new \$130 billion payment.

## THE JOBKEEPER PAYMENT

In order to mitigate the significant economic impacts of the virus, the Australian Government has announced the JobKeeper Payment, to provide timely support to affected workers, businesses and the broader community.

Around six million workers will receive a fortnightly payment of \$1500 (before tax) through their employer.

The payment ensures eligible employers remain connected to their workforce and will help businesses restart quickly when the crisis is over.

## FOR EMPLOYERS

If your business has been significantly impacted by the coronavirus you will be able to access a wages subsidy to continue paying your employees. Under the JobKeeper program, you will be able to claim a fortnightly payment of \$1500 per eligible employee from March 30, 2020, for a maximum of six months. This assistance will help you keep staff and will help you restart when the crisis is over.

## FOR EMPLOYEES

The JobKeeper payment helps businesses significantly impacted by the coronavirus cover the costs of their employees' wages, so more Australians can retain their jobs and continue to earn an income. Your employer will notify you if they intend to claim the fortnightly payment of \$1500 on your behalf.

Employees will be able to receive this payment in a number of different ways:

- If you ordinarily receive \$1500 or more in income per fortnight before tax, you will continue to receive your regular income according to the prevailing workplace arrangements. The JobKeeper Payments will subsidise part or all of your income.
- If you ordinarily receive less than \$1500 in income per fortnight before tax, your employer must pay you, at a minimum, \$1500 per fortnight, before tax.
- If you have been stood down, your employer must pay you, at a minimum, \$1500 per fortnight, before tax.
- If you were employed on March 1, 2020, subsequently ceased employment and then were re-engaged by the same eligible employer, you will receive, at a minimum, \$1500 per fortnight, before tax.

# COVID-19 FACT SHEET

## Fast facts...

- The Australian Government's response to the COVID-19 coronavirus totals \$320 billion across the forward estimates.
- Businesses impacted by the coronavirus will be able to access a wage subsidy from the Australian Government to continue paying their employees.
- Affected employers will be able to claim a fortnightly payment of \$1500 per eligible employee from March 30, 2020, for a maximum of six months.
- Eligible employees will receive a **minimum** of \$1500 per fortnight, before tax. It will be up to the employer if they want to pay superannuation on any additional wage paid because of JobKeeper Payments.
- Full time and part time employees, including stood down employees, would be eligible for the JobKeeper Payment. Where a casual employee has been with their employer for at least the previous 12 months they will also be eligible for the Payment.

To find out more go to [treasury.gov.au/coronavirus/jobkeeper](http://treasury.gov.au/coronavirus/jobkeeper)